FINANCIAL REPORT

Einhell Germany AG – 30th June 2026

Contents

At a glance

The financial report of the Einhell Group as at 30 June 2026 meets the requirements under the Securities Trading Act (WpHG) for preparing interim reports. It includes abbreviated Group interim statements, a condensed Group management report and a statement of responsibility by the legal representatives. The financial statements are consistent with the International Financial Reporting Standards (IFRS) and their interpretations, as published by the International Accounting Standards Board (IASB) and applicable in the European Union.

There may be minor deviations in this report and in other reports due to rounding of totals and calculation of percentage figures.

The report uses different reporting dates as comparison values. In accordance with IAS 34.20(a), the statement of financial position uses 31 December 2025 (PY) as the reference date, while the statement of income is compared with the prior-year period (PYp) 1 January to 30 June 2025.

In the first half of 2026, the Einhell Group slightly increased revenue from EUR 630.2 million to EUR 636.2 million, corresponding to growth of 0.9% in reporting currency. Adjusted for currency effects, revenue rose by 1.1%. Revenue in the Power X-Change segment also continued to grow, accounting for approximately 56 % of total revenue in the reporting period (PYp 53 %). Earnings before taxes and PPA effects (purchase price allocation) remained unchanged year-on-year at EUR 62.6 million. Including PPA, earnings before taxes amounted to EUR 62.0 million (PYp EUR 61.8 million).

Financial figures

in EUR million	H1 2026	H1 2025	Change in %
Revenue	636.2	630.2	0.9
EBT before PPA	62.6	62.6	0.0
EBT	62.0	61.8	0.4
EBIT	65.3	64.3	1.7
Earnings per share in EUR	3.8	3.9	-2.6

	30.06.2026	31.12.2025	Change in %
Equity ratio in %	56.6	50.4	12.3
Net debt (bank liabilities less bank deposits)	-6.7	4.7	-242.6
Headcount	2,647	2,636	0.4

Condensed Group Management Report of Einhell Germany AG

1 General economic conditions

1.1 D/A/CH

Business sentiment among German companies improved in June 2026. The ifo Business Climate Index rose to 85.6 points, up from 85.0 points in May. Companies assessed their current business situation more positively, while expectations for the coming months were somewhat less pessimistic.

Germany's inflation rate stood at 2.3 % in June 2026. Consumer price inflation thus eased further overall, following rates of 2.6 % in May and 2.9 % in April. As a result of the Iran war, energy prices continued to increase at an above-average rate and therefore remained a key driver of inflation.

Germany's gross domestic product (GDP) increased by 0.2 % in the second quarter compared with the previous quarter, after adjusting for price, seasonal and calendar effects. As further reported by the Federal Statistical Office (Destatis), exports also increased quarter-on-quarter on a price-, seasonally and calendar-adjusted basis. Consumer spending remained subdued, while investment activity declined.

The number of unemployed persons in Germany changed only marginally in June 2026. According to the Federal Employment Agency (Bundesagentur für Arbeit, BA), the number of unemployed people decreased by 15,000 month-on-month to 2.936 million. Compared with the same month of the previous year, however, the number of unemployed increased by 22,000. The unemployment rate now stands at 6.2 %.

The German DIY retail sector continues to face a challenging overall market environment. Accordingly, a decline had also been anticipated for the first quarter of the current year. Encouragingly, however, the decrease amounted to only 0.9 %, or 0.5 % on a like-for-like basis, and was therefore significantly less pronounced than in the corresponding quarter of the previous year. The Iran war and its repercussions across the entire supply chain, particularly the sharp increase in prices for oil-based fuels, have had a negative impact on consumer sentiment. In the second quarter of 2026, the German DIY retail sector showed signs of a slight stabilisation in demand. While consumers remained cautious with regard to larger purchases, demand increased for products offering direct everyday benefits and an attractive price-performance ratio. In particular, projects involving maintenance, renovation and garden care continued to be a key focus. Although the ongoing economic uncertainties continued to weigh on consumer sentiment, overall market conditions proved somewhat more resilient than at the beginning of the year.

1.2 Western and Eastern Europe

The euro area economy expanded in the second quarter of 2026. According to Eurostat gross domestic product (GDP) in the euro area increased by 0.4 % during the period from April to June 2026, compared with the previous quarter. On a quarter-on-quarter basis, the economies of Spain (+0.7 %) and France (+0.2 %) recorded the strongest growth.

The European labour market remained broadly stable in June 2026. The unemployment rate in the euro area stood at 6.3 %, unchanged compared with both May 2026 and June 2025. At the level of the European Union, the unemployment rate also remained stable at 6.0 %, both month-on-month and year-on-year.

Inflation rates in both the euro area and the European Union increased compared with the prior-year period. In June 2026, the inflation rate stood at 2.8 % in the euro area (prior year: 2.0 %) and at 2.9 % in the European Union (prior year: 2.3 %). Compared with May 2026, however, inflation rates declined. The largest contribution to inflation in June stemmed from price increases in the services and energy sectors.

The Harmonised Index of Consumer Prices (HICP) for Germany, calculated for European purposes, was 2.4 % higher in June 2026 than in the same month of the previous year. Compared with the previous month of May, the HICP fell by 0.2 %.

1.3 Overseas

Australia's economy is expected to lose significant momentum in 2026. The Australian major bank Westpac forecasts that real gross domestic product (GDP) growth will slow, with GDP projected to be only 1 % above the previous year's level by year-end.

The primary driver is the energy price shock resulting from the conflict in Iran and disruptions to energy exports from the Middle East. The Reserve Bank of Australia (RBA) considers the situation challenging. Even prior to the outbreak of the conflict, inflation had remained above the RBA's target range of 2 % to 3 %.

2 Performance report

2.1 Einhell Group revenue

From January to June 2026, the Einhell Group generated revenue of EUR 636.2 million (PYp EUR 630.2 million). This meant that the very strong revenue achieved in the previous year were once again slightly exceeded.

Considering the economic environment and the weather conditions, which were unfavorable for the gardening business , the business performance of the Einhell Group in the first half of 2026 was more than satisfactory.

As at 30 June 2026, the share of Power X-Change products sold in total Group revenue stands at 56 % (PYp 53 %).

In the **Western Europe incl. D/A/CH** segment, revenue increased to EUR 388.5 million (PYp EUR 370.0 million). In this segment, the share of Power X-Change products rose considerably. In Austria, it already amounts to 85 % (PYp 84 %). Significant revenue growth was achieved in Spain (+12.2 %) UK (+15.2 %) and Italy (+17.3 %).

This increase in revenue across the various countries is also reflected in the earnings development. Earnings in the Western Europe incl. D/A/CH segment increased from EUR 37.4 million to EUR 45.7 million.

In **Eastern Europe**, revenue of EUR 78.1 million is significantly above the previous year's level (EUR 69.9 million). The strongest companies in this segment in terms of revenue were our subsidiaries in Turkey, Croatia and Poland.

The significantly higher revenue generated in this region was also reflected in earnings. Earnings increased from EUR 5.0 million to EUR 6.1 million. The companies in Croatia and Poland were particularly successful in this segment.

In the **Overseas and Other Countries** segment, revenue decreased from EUR 134.8 million to EUR 129.0 million. The Einhell subsidiary with the highest revenue in this segment is the Australian company Einhell Australia. The decline in revenue is attributable to the more cautious ordering behaviour of a major customer.

Earnings before taxes in the Overseas and Other Countries segment declined significantly compared with the previous year. The companies in Australia and Argentina in particular recorded substantial declines in earnings.

In the **Production and Sourcing Companies** revenue significantly decreased year-on-year to EUR 40.5 million (PYp EUR 55.5 million). The Asian subsidiaries in particular did not manage to increase their revenue compared to the prior-year period. A FOB direct customer increasingly processed its purchases through other Group companies in the first half of the year, which had a negative impact on revenue.

2.2 Earnings development

From January to June 2026, the Einhell Group generated earnings before income taxes and PPA effects of EUR 62.6 million (PYp EUR 62.6 million). Earnings before taxes amounted to EUR 62.0 million (PYp EUR 61.8 million). The pre-tax margin is 9.7 % (PYp 9.8 %).

Consolidated net income after minority interest amounts to EUR 43.3 million in the period under review (PYp EUR 43.7 million). Earnings per share amount to EUR 3.8 (PYp EUR 3.9).

Compared to the prior-year period, personnel expenses have increased by EUR 5.7 million, now amounting to EUR 81.5 million (PYp EUR 75.8 million).

Due to investment activities, depreciation and amortisation increased from EUR 9.2 million to EUR 10.2 million in financial year 2026.

Other operating expenses increased year-on-year from EUR 115.2 million to EUR 125.7 million. This is attributable to an increase in marketing measures and higher outgoing freight rates. The share in revenue that was expended on marketing measures amounted to 8.1 % in the Einhell Group (PYp 7.3 %).

The financial result of EUR -3.3 million was below the prior-year period (PYp EUR -2.5 million). This includes financial income amounting to EUR 5.8 million (PYp EUR 6.6 million) and financial costs amounting to EUR 9.2 million (PYp EUR 9.1 million). Financial costs include the surge in refinancing costs in some countries with high interest rates as well as currency translation effects.

3 Personal and HR services

On 30 June 2026, the Einhell Group had 2,647 employees worldwide (PY 2,636).

4 Financial performance and net assets

The material items in the statement of financial position as at 30 June 2026 and 31 December 2025 are as follows:

in EUR million	**06/2026**	**12/2025**
Non-current assets incl. deferred tax assets	167.5	165.9
Inventories	386.0	451.0
Trade receivables	270.0	187.7
Cash and cash equivalents	97.9	90.4
Equity	550.4	474.4
Liabilities to banks	91.2	95.2

5 Investments

In the period under review, the Einhell Group made investments amounting to EUR 9.2 million (PY EUR 17.1 million.). The majority of this was spent on plant and office equipment as well as assets under construction. The assets under construction largely relate to the construction of the new factory outlet at Landau an der Isar. As in previous years, investments in product development are shown under other operating expenses and personnel expenses in the consolidated statement of income.

6 Current assets and liabilities

Goods inventories decreased compared to the the year-end to EUR 386.0 million (PY EUR 451.0 million). Strong sales volumes in the first half of 2026 led to a considerable reduction in inventory levels.

Trade receivables are stated net of allowances for bad debts. At EUR 270.0 million, trade receivables are significantly above the year-end level (PY EUR 187.7 million), due to the strong revenue in the second quarter of 2026.

Derivative financial assets were significantly higher than at 31 December 2025 and amounted to EUR 20.5 million (PY EUR 4.9 million). This item includes the positive market values of currency hedging derivatives.

Other non-financial assets amounted to EUR 39.3 million and were below the year-end level (PY EUR 45.7 million). A significant component of this was VAT receivables totaling EUR 18.8 million (PY EUR 30.9 million).

Cash and cash equivalents increased from EUR 90.4 million to EUR 97.9 million as of the reporting date.

Compared to the year-end period, liabilities to banks decreased slightly from EUR 95.2 million to EUR 91.2 million.

7 Group structure

On 3 June 2026, a new company was established in Dubai. Einhell Mea Construction Tools Trading FZE is responsible for serving the markets in the Middle East and Africa.

Einhell Germany AG holds a 100 % interest in the company.

8 Investor Relations

In fiscal year 2026, Einhell Germany AG attended the following analyst conferences and investor events:

22 April	Munich Capital Market Conference / Munich
11 June	Berenberg Pan-European Discovery Conference / Porto
07 July	Berenberg Roadshow / London

The discussions with investors and family offices attracted considerable interest.

Furthermore, Einhell Germany AG will participate in the following events:

18 August	Earnings Call on the Half-Year Financial Report / Virtual
21 September	Berenberg and Goldman Sachs German 15th Corporate Conference / Munich
24 November	German Equity Forum / Frankfurt am Main
03 December	Berenberg European Conference / London

9 Financing

The financial requirements of the Einhell Group are driven in particular by the level of inventories and trade receivables. Stock turnover rates of inventories and the maturities of trade receivables play a major role here and have a significant impact on the financial requirements.

The Group relies on a modular financing mix with good conditions.

Non-current liabilities to banks amount to EUR 30.7 million (PY EUR 33.0 million) and carry favourable fixed interest rates. Current liabilities to banks amount to EUR 60.5 million (PY EUR 62.2 million) and mostly carry fixed interest rates. They include EUR 50.0 million promissory note loan maturing in December 2026.

In the shorter term, the Group also has access to sufficient credit facilities to finance further revenue growth.

10 Note to the financial report

This financial report was not subjected to a review pursuant to Section 317 of the German Commercial Code (HGB) or an audit.

11 Corporate Governance Code

The current Declaration of the Board of Directors and the Supervisory Board of Einhell Germany AG on the German Corporate Governance Code pursuant to section 161 of the German Stock Corporation Act (AktG) is permanently available on the Company's website at www.einhell.com.

12 Risk report

In its international operations, Einhell is exposed to a variety of risks that are inherent in all entrepreneurial activities.

The risk management process in the Einhell Group is split into two stages. The first stage is the decentralised recognition of risks in subsidiaries and the various departments of Einhell Germany AG by the risk officers appointed by the Board of Directors who identify risks and quantify their impact on the Group.

The internal control system comprises the two components integrated process controls and internal control systems.

The domestic controlling, investment controlling, finance, Group accounting and legal departments constitute the internal management system of the Einhell Group.

The Einhell Group companies make a forecast in the relevant financial year to budget the following financial year. Based on differentiated revenue planning, the corresponding cost of goods sold and other costs are budgeted. These projected figures are collated for the Group into a budgetary statement of income.

The actual figures from the individual companies are processed on a monthly basis. As a result, a complete consolidated statement of income is devised that compares the budgeted and actual figures and allows for their analysis. The development of order intake, margins etc. is also reported for all companies on a monthly basis.

The comparison is discussed with the members of the Board of Directors and with the managers of the separate divisions and companies. The analysis of the budgeted and actual figures permits relevant measures to be developed and implemented.

The internal monitoring system is comprised of measures that are integrated into the processes and measures that are independent of the processes.

In addition to automated IT process controls, manual controls also form an important part of integrated process measures which are, for example, also carried out by the internal audit department. The Supervisory Board, the Group auditors and other audit bodies are involved in carrying out process-independent controls within the Einhell Group.

The audit of the consolidated financial statements by the Group auditors is the main process-independent control measure with respect to Group accounting processes.

Given its international business model, the Einhell Group is exposed to market risks resulting from changes in interest and foreign exchange rates. The Group uses derivative financial instruments to manage these risks. The guidelines used for managing the associated risks are implemented with the approval of the Board of Directors by a central Treasury department working in close cooperation with the Group companies.

The Board of Directors does not currently see any risks that could endanger the future of the Group as a going concern.

13 Forecast

13.1 D/A/CH

Expected development in %	2026	2025
GDP Germany	0.5	0.2

Against the backdrop of the conflict in the Middle East, the German Federal Government has lowered its growth forecast for German gross domestic product (GDP) to 0.5 % for 2026.

Economic developments are currently proving less favorable than had been expected at the beginning of the year. The conflict in the Middle East and the effective closure of the Strait of Hormuz led to global supply shortages and increases in the prices of energy and other commodities towards the end of the first quarter. Higher prices, in particular, are also affecting companies and private households in Germany.

13.2 Western and Eastern Europe

Growth across the European Union as a whole is expected to be weaker than previously anticipated. The European Commission has therefore lowered its growth forecast for 2026 from 1.4 % to 1.1 %. For the 21 member states of the euro area, the forecast has been reduced to 0.9 %.

According to the Commission, prior to the outbreak of the war at the end of February, moderate economic growth and a decline in inflation had been expected. However, the sharp rise in energy prices has dampened economic activity and contributed to higher inflation. The Commission further noted that the EU economy is particularly vulnerable to the energy shock caused by the conflict in the Middle East. Since the outbreak of the Iran war, prices for commodities such as oil and natural gas have risen significantly. This development has been driven by the effective blockade of the Strait of Hormuz, a key route for global energy supplies.

13.3 Overseas and Other Countries

Australia's economy is expected to continue growing in 2026, albeit at a significantly slower pace than originally anticipated. Westpac forecasts that real gross domestic product (GDP) will be only 1.0 % above the previous year's level by year-end. Commodity exports, public-sector demand, data centres and energy-related projects are expected to prevent a more pronounced downturn. At the same time, high energy prices, rising interest rates, weaker real incomes and uncertain sales prospects are weighing on economic growth.

In the Overseas and Other Countries segment, the following economic growth rates are expected in the countries in which the Einhell Group is active:

GDP in %	2026	2025
Argentina	3.5	4.4
Chile	2.4	2.3
Canada	1.5	1.7
Uruguay	1.8	1.8

13.4 Outlook and strategy

The Group's development is difficult to predict due to the continued prevailing economic conditions with numerous external factors influencing its business. Despite overall subdued economic conditions in Europe and a persistently demanding market environment, the Einhell Group once again closed the first half of the year successfully. The Group expects that it will be able to continue the positive performance in the second half of the year.

The performance of the Einhell Group is influenced in particular by general economic conditions in its relevant sales markets, geopolitical developments, trade policy frameworks, and trends in commodity, energy and foreign exchange markets. Ongoing global uncertainties could negatively influence consumer spending.

Although inflation rates have recently stabilized and financing conditions have become somewhat more favorable in many regions, risks arising from currency fluctuations, geopolitical tensions and generally weaker consumer demand in certain markets remain. To address these challenges, Einhell continues to pursue a consistent foreign exchange hedging strategy and focusing on an innovative and attractive product portfolio and the continuous expansion of its Power X-Change battery platform.

The consistent international development of the **EINHELL brand** remains the Company's primary strategic objective. The highly successful partnership established in recent years with the Mercedes-AMG PETRONAS F1 Team will be further expanded significantly in 2026. In the second quarter of 2026, the partnership was extended ahead of schedule on a long-term basis. What sets this cooperation apart is a shared commitment: both brands stand for the highest quality, maximum performance and technological innovation. In addition, the Group will continue to strengthen its presence across social media channels in the coming years. New product launches will be supported by lifestyle campaigns, live events on social media platforms and influencer marketing activities.

Our product policy continues to focus primarily on the **Power X-Change cordless battery platform**. Within this ecosystem, our aim is to offer the right solution for every project around the home, workshop, garden and leisure. In addition to traditional tools and garden equipment, the platform now already includes numerous products in the areas of cleaning, lifestyle, camping and outdoor activities. The Power X-Change platform currently accounts for 56 % of total revenue and is expected to increase to more than 70 % in the medium term. To achieve this objective, the platform will comprise more than 500 products by the end of 2029. The “Einhell PROFESSIONAL” product range, introduced in 2025, is expected to be expanded to approximately 128 products by the end of 2026. The new COMPACT SERIES, part of the "Einhell PROFESSIONAL" range, is designed to make professional work more efficient, ergonomic and safer. The COMPACT SERIES combines maximum performance with an especially compact design.

Our **international sales network** will continue to be expanded systematically over the coming years. Potential expansion models include acquisitions, the establishment of joint ventures and the development of sales hubs in regions with significant growth potential. The U.S. DIY market has been identified as the sales market with the greatest growth potential and therefore represents a key priority within the Einhell Group’s expansion strategy. Discussions with potential partners and acquisition targets are currently ongoing.

The **digital transformation** of the Einhell Group will continue to advance in 2026. Our central ERP strategy based on SAP S/4HANA will be further implemented over the coming years. In preparation for the SAP S/4HANA rollout at Einhell Germany AG in Landau an der Isar, strategic improvements to master data processes and system architecture, as well as the comprehensive documentation of existing processes as the basis for defining future target processes, will be carried out during 2026.

Sustainability has been a key area of focus for several years. As part of the Group’s strategic planning process, work has commenced on the phased development of a comprehensive sustainability strategy. In the future, this strategy will consolidate ongoing and planned projects, initiatives and activities while establishing clear responsibilities with measurable targets, corresponding action plans and quantifiable key performance indicators to ensure effective management. The strategy addresses social, environmental and economic aspects in equal measure. Key components include Group-wide carbon accounting, occupational health and safety, social responsibility, resource efficiency and circular economy initiatives, the use and expansion of renewable energy sources, CO_2 reduction measures, and compliance with due diligence obligations throughout the supply chain. From a product perspective, the sustainability approach is being further strengthened through the continued expansion of the Power X-Change battery platform and the implementation of a design-to-repair approach. By consistently maintaining compatibility between batteries and tools, more than 350 devices can already be operated using a single battery and charger, thereby significantly reducing resource consumption.

Based on the positive performance in the first half of financial year 2026, the Board of Directors is optimistic about achieving the forecast for the full year 2026. According to the planning, the Group expects revenue of EUR 1.2 billion and a pre-tax margin of approximately 9.0 %.

13.5 Forward-looking statements, assumptions, uncertainties and assessment methods

The Board of Directors’ assumptions and forecasts are based on the information currently available. These always bear an element of uncertainty and are based on estimates and assumptions made in order to arrive at a forecast. The Einhell Group hereby advises that the forward-looking assumptions and estimates may in retrospect turn out to be incorrect.

Landau a. d. Isar, 18 August 2026

Einhell Germany AG

The Board of Directors

Andreas Kroiss

Michael Brunner

Dr. Markus Thannhuber

Dr. Christoph Urban

Heinz Hoffmann

Consolidated statement of financial position (IFRS) as at 30 June 2026

Assets (in EURk)	**30.06.2026**	**31.12.2025**
Intangible assets	45,687	45,898
Property, plant and equipment	74,541	71,163
Right-of-use assets	17,553	18,503
Non-derivative financial assets	4,029	4,083
Derivative financial assets	5,887	803
Other non-financial assets	9,409	7,446
Deferred tax assets	10,408	18,027
Non-current assets	**167,514**	**165,923**
Inventories	386,020	451,049
Trade receivables	270,006	187,661
Non-derivative financial assets	2,230	1,420
Derivative financial assets	14,628	4,084
Income tax receivables	3,646	1,358
Other non-financial assets	29,855	38,210
Contract assets	360	792
Cash and cash equivalents	97,857	90,440
Current assets	**804,602**	**775,014**
Total assets	**972,116**	**940,937**

Equity and liabilities (in EURk)	**30.06.2026**	**31.12.2025**
Subscribed capital	11,323	11,323
Capital reserve	26,677	26,677
Retained earnings	512,826	470,945
Other reserves	-13,439	-47,175
Equity of shareholders of Einhell Germany AG	**537,387**	**461,770**
Non-controlling interests	13,006	12,621
Equity	**550,393**	**474,391**
Employee benefits	6,353	6,155
Provisions for other risks	611	576
Liabilities from debt capital	30,698	33,005
Non-derivative financial liabilities	5,581	4,444
Derivative financial liabilities	268	16,353
Lease liabilities	10,991	11,529
Other non-financial liabilities	2	2
Deferred tax liabilities	996	1,040
Non-current liabilities	**55,500**	**73,104**
Employee benefits	23,935	36,940
Provisions for other risks	28,451	21,690
Income tax liabilities	13,742	9,220
Liabilities from debt capital	60,503	62,165
Non-derivative financial liabilities	40,757	35,342
Derivative financial liabilities	3,677	12,499
Trade payables	172,495	200,228
Lease liabilities	6,963	7,479
Other non-financial liabilities	15,466	7,524
Contract liabilities	234	355
Current liabilities	**366,223**	**393,442**
Total equity and liabilities	**972,116**	**940,937**

Consolidated income statement (IFRS) for the period from 1 January to 30 June 2026

(in EURk)	30.06.2026	30.06.2025
Revenue	636,165	630,224
Changes in inventories	620	5,116
Own work capitalised	181	462
Other operating income	4,297	3,728
Cost of materials	-358,532	-375,007
Personnel expenses	-81,495	-75,819
Depreciation and amortisation	-10,169	-9,194
Other operating expenses	-125,718	-115,237
Financial income	5,832	6,583
Financial costs	-9,160	-9,078
Financial result	**-3,328**	**-2,495**
Profit before income taxes	**62,021**	**61,778**
Income taxes	-18,446	-17,768
Earnings after tax	**43,575**	**44,010**
Thereof share of minority shareholders	265	262
Thereof share of shareholders of Einhell Germany AG in consolidated net profit/loss	43,310	43,748

Consolidated Statement of Comprehensive Income for the period from 1 January to 30 June 2026

	06.2026 EURk	06.2025 EURk
Consolidated net profit	**43,575**	**44,010**
Unrealised gains (PYp: losses) from currency translation	7,351	-13,053
Unrealised gains (PYp: losses) from derivative financial instruments used for hedging purposes	26,296	-47,696
Items of other comprehensive income that were or can be reclassified to profit or loss	**33,647**	**-60,749**
Unrealised gains from financial instruments at fair value through other comprehensive income	0	0
Remeasurement of employee benefits	0	0
Items of other comprehensive income that will not be reclassified to profit or loss in future periods	**0**	**0**
Other comprehensive income, after tax	**33,647**	**-60,749**
thereof share of other comprehensive income attributable to non-controlling interests, after tax	-90	-591
thereof share of other comprehensive income attributable to shareholders of Einhell Germany AG, after tax	33,737	-60,158
Consolidated comprehensive income	**77,222**	**-16,739**
thereof share of consolidated comprehensive income attributable to non-controlling interest	175	-329
thereof share of consolidated comprehensive income attributable to shareholders of Einhell Germany AG	77,047	-16,410

Consolidated statement of cash flows (IFRS) for the period from 1 January to 30 June 2026

in EURk	30.06.2026	30.06.2025
Cash flows from/used in operating activities		
Earnings before tax	62,021	61,778
+ Depreciation and amortisation of intangible assets and property, plant and equipment	10,169	9,194
- Interest income	-494	-755
+ Interest expenses	1,963	1,914
+/- Other non-cash expenses and income	5,538	-9,441
Operating profit before changes in net working capital	**79,197**	**62,690**
+/- Decrease/increase in trade receivables	-82,345	-76,144
+/- Decrease/increase in inventories	65,029	50,441
+/- Decrease/increase in other assets	4,548	12,734
+/- Increase/decrease in non-current liabilities	151	880
+/- Increase/decrease in current liabilities	6,148	10,573
+/- Increase/decrease in trade payables	-27,734	-87,710
Cash flows generated from operating activities	**44,994**	**-26,536**
- Taxes paid	-19,976	-20,246
+ Interest received	401	512
- Interest paid	-1,824	-1,947
Net cash from/used in operating activities	**23,595**	**-48,217**
Cash flows from/used in investing activities		
- Payments to acquire fixed assets	-9,162	-8,159
- Payments for acquisition of consolidated companies	-290	0
+ Proceeds from disposal of assets	186	148
+ Proceeds from the sale of consolidated companies	0	303
Net cash used in investing activities	**-9,266**	**-7,708**
Cash flows from/used in financing activities		
+ Proceeds from taking out loans	0	4,214
- Payments for repayment of loans	-3,858	-2,308
- Dividend payments to non-controlling interests	0	-105
- Payments for redemption portion of lease liabilities	-4,157	-4,263
Net cash used in financing activities	**-8,015**	**-2,462**
Changes to cash and cash equivalents due to currency exchange	1,103	-2,694
Net decrease/increase in cash and cash equivalents	**7,417**	**-61,081**
Cash and cash equivalents at beginning of reporting period	90,440	119,102
Cash and cash equivalents at end of reporting period	**97,857**	**58,021**

Consolidated statement of changes in equity (IFRS) for the period from 1 January 2025 to 30 June 2026

				Other reserves						
	Subscribed capital	Capital reserve	Retained earnings	Currency translation reserve	Reserve for financial instruments measured at fair value through other comprehensive income	Remeasurement reserve pursuant to IAS 19	Derivative financial instruments	Equity of shareholders of Einhell Germany AG	Share of non-controlling interests	Total Equity
	EURk	EURk	EURk	EURk	EURk	EURk	EURk	EURk	EURk	EURk
1 January 2025	**11,323**	**26,677**	**406,544**	**-19,301**	**96**	**-632**	**6,787**	**431,494**	**12,783**	**444,277**
Consolidated net profit	-	-	43,748	-	-	-	-	43,748	262	44,010
Unrealised gains/losses	-	-	-	-12,462	-	-	-47,696	-60,158	-591	-60,749
Dividends	-	-	-	-	-	-	-	-	-105	-105
Other changes	-	-	-89	-	-	-	-	-89	1,335	1,246
30 June 2025	**11,323**	**26,677**	**450,203**	**-31,763**	**96**	**-632**	**-40,909**	**414,995**	**13,684**	**428,679**
Consolidated net profit	-	-	32,712	-	-	-	-	32,712	-551	32,161
Unrealised gains/losses	-	-	-	1,206	35	192	24,600	26,033	38	26,071
Changes due to share split	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-16,857	-	-	-	-	-16,857	-548	-17,405
Other changes	-	-	4,887	-	-	-	-	4,887	-2	4,885
31 December 2025	**11,323**	**26,677**	**470,945**	**-30,557**	**131**	**-440**	**-16,309**	**461,770**	**12,621**	**474,391**
Consolidated net profit	-	-	43,310	-	-	-	-	43,310	265	43,575
Unrealised gains/losses	-	-	-	7,441	-	-	26,296	33,736	-90	33,646
Dividends	-	-	-	-	-	-	-	-	-	-
Other changes	-	-	-1,429	-	-	-	-	-1,429	210	-1,219
30 June 2026	**11,323**	**26,677**	**512,826**	**-23,116**	**131**	**-440**	**9,987**	**537,387**	**13,006**	**550,393**

Condensed IFRS Notes to the Consolidated Financial Statements of Einhell Germany AG, Landau/Isar, for the period from 1 January to 30 June 2026

1 Information on the Basis and Methods of the Consolidated Financial Statements

1.1 Scope of Consolidation

The consolidated financial statements comprise Einhell Germany AG and the companies controlled by it. IAS 27 defines control as the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. If the Group holds, directly or indirectly, more than 50 % of the voting rights of an entity, control is presumed unless there is evidence to the contrary. Companies acquired or disposed during a financial year are included in the consolidated financial statements from the date on which control is obtained until the date on which control is lost.

On 3 June 2026, a new company was established in Dubai, United Arab Emirates. The company operates under the name Einhell MEA Construction Tools Trading FZE.

1.2 Accounting Policies and Measurement Principles

The same accounting policies and measurement principles as those applied in the 2025 annual financial statements were used for the financial statements as at 30 June 2026. The Einhell Group applies IFRS standards that are mandatory from 1 January 2026 accordingly.

2 Notes to the Statement of Financial Position

2.1 Non-current Assets

Intangible assets and property, plant and equipment are recognised at acquisition and production cost. Intangible assets amounted to EUR 45.7 million as at 30 June 2026. Property, plant and equipment amounted to EUR 74.5 million. The right-of-use assets in accordance with IFRS 16 are recognised at EUR 17.6 million.

These items are presented in the statement of financial position less accumulated depreciation and amortisation. As at 30 June 2026, scheduled depreciation and amortisation of EUR 10.2 million was recognised on non-current assets.

2.2 Inventories

Inventories are measured at the lower of acquisition or production cost and net realizable value. Total write-downs of EUR 5.9 million (PY: EUR 11.6 million) were recognised.

in EUR million	**30.06.2026**	**31.12.2025**
Raw materials and supplies (at acquisition cost)	8.5	7.4
Finished goods	376.0	443.1
Advance payments	1.6	0.6
Total	**386.0**	**451.0**

2.3 Cash and Cash Equivalents

Cash and cash equivalents comprise bank balances, cheques and cash on hand.

2.4 Equity

Equity increased compared to 31 December 2025 due to the positive result, the change in the fair value of foreign currency derivatives and the currency translation reserve.

2.5. Dividend

For the 2025 financial year, a dividend distribution of EUR 21,388,416 was resolved on 3 July 2026. The distribution amount corresponds to a dividend of EUR 1.90 per preference share (PY: EUR 1.50) and EUR 1.88 per ordinary share (PY: EUR 1.48). The distribution was made on 8 July 2026.

2.6 Provisions

Total provisions amount to EUR 29.1 million. This includes non-current provisions of EUR 0.6 million.

The provisions primarily include warranty provisions.

2.7 Liabilities

Liabilities are initially measured at the fair value of the consideration received and subsequently measured at amortised cost. Foreign currency liabilities are measured at the balance sheet date using the closing exchange rate or hedged exchange rate.

The Group participates in a supply chain finance (SCF) arrangement. Under this arrangement, a bank undertakes to pay participating suppliers amounts relating to invoices owed by the Group and receives payment from the Group at a later date.

Trade payables include amounts relating to this arrangement. As at the reporting date, these amount to EUR 98.2 million and correspond to 57,0 % of trade payables.

3 Notes to the Income Statement

3.1 Other Operating Expenses

Other operating expenses amounted to EUR 125.7 million as at 30 June 2026. These mainly comprise expenses for logistics, service and marketing.

4. Segment Reporting

The identification of reportable operating segments pursuant to IFRS 8 is based on the so-called management approach concept. The Einhell Group is segmented by region for the distribution companies and separately for the production and sourcing companies. This division of the Einhell Group reflects its internal management and reporting structures. It differentiates between the segments Western Europe incl. D/A/CH, Eastern Europe, Overseas and Other Countries as well as the Production and Sourcing Companies.

The statement of financial position figures (inventories and non-current assets) for segment reporting are presented as at the respective reporting date of 30 June.

Income and expenses that cannot be directly allocated to the individual segments and consolidation effects are shown in the reconciliation item.

June 2026 in EURk	Western Europe incl. D/A/CH	Eastern Europe	Overseas and Other Countries	Production and Sourcing Companies	Reconcil-iation	Group
Revenue by invoicing party	388,495	78,148	129,010	40,512	0	**636,165**
Revenue by invoice recipient	419,309	81,966	134,890	0	0	**636,165**
Profit before income taxes	45,686	6,125	8,614	550	1,046	**62,021**
Financial result	1,634	-3,285	-1,935	-499	757	**-3,328**
Interest income	5,582	258	924	635	-6,905	**494**
Interest expenses	-2,761	-3,438	-2,432	-284	6,952	**-1,963**
Depreciation and amortisation	5,705	764	2,474	1,226	0	**10,169**
Non-current assets (excl. deferred tax assets)	92,670	13,953	29,699	20,784	0	**157,106**
Inventories	223,786	58,025	89,789	36,390	-21,970	**386,020**
Depreciation of inventories	3,775	679	1,381	23	0	**5,858**

June 2025 in EURk	Western Europe incl. D/A/CH	Eastern Europe	Overseas and Other Countries	Production and Sourcing Companies	Reconcil-iation	Group
Revenue by invoicing party	370,036	69,874	134,773	55,541	0	**630,224**
Revenue by invoice recipient	415,583	74,320	140,321	0	0	**630,224**
Profit before income taxes	37,382	4,978	14,237	3,444	1,737	**61,778**
Financial result	-515	-3,476	-163	-151	1,810	**-2,495**
Interest income	5,381	262	854	821	-6,563	**755**
Interest expenses	-3,209	-3,689	-1,200	-358	6,542	**-1,914**
Depreciation and amortisation	4,786	671	2,502	1,235	0	**9,194**
Non-current assets (excl. de-ferred tax assets)	82,882	13,219	32,412	15,804	0	**144,317**
Inventories	251,615	58,479	81,311	30,066	-16,277	**405,194**
Depreciation of inventories	10,389	689	485	15	0	**11,578**

5. Other notes

5.1. Related party disclosures

Thannhuber AG is the controlling shareholder of Einhell Germany AG. Mr Philipp Thannhuber and Dr Markus Thannhuber (shareholders of Thannhuber AG) received remuneration during the 2026 financial year for their activities as members of the governing bodies of Einhell Germany AG.

The following personnel interrelationships exist between Thannhuber AG and Einhell Germany AG:

- Mr Philipp Thannhuber (Deputy Chairman of the Supervisory Board of Einhell Germany AG) is a shareholder and member of the Management Board of Thannhuber AG.
- Mr Markus Thannhuber (member of the Management Board of Einhell Germany AG) is a shareholder and member of the Management Board of Thannhuber AG.

Transactions between Group companies and related parties are exclusively attributable to the ordinary course of business of the respective parties involved and were concluded at arm's length conditions, i.e. under conditions that are also granted to other third-party manufacturers.

6. Events after reporting date

No further events occurred after the reporting date that could have a material impact on the net assets, financial position and results of operations.

7. Statement of responsibility

To the best of our knowledge, we hereby certify that the interim consolidated financial statements give a true and fair view of the net assets, financial position and results of operations of the Group, that the interim Group management report presents the course of business, including the business performance and the position of the Group, in such a way as to give a true and fair view, and that the significant opportunities and risks relating to the expected development of the Group during the remaining financial year are described.

Landau a. d. Isar, 18 August 2026

Einhell Germany AG

The Board of Directors

Andreas Kroiss
Michael Brunner
Dr. Markus Thannhuber
Dr. Christoph Urban
Heinz Hoffmann

Financial calendar 2026

Earning Call – Half year reporting	18. August 2026
Berenberg and Goldman Sachs German 15th Corporate Conference / Munich	21 September 2026
Quarterly notification as of 30 September 2026	Mid-November 2026
German Equity Forum / Frankfurt am Main	24 November 2026
Berenberg European Conference /London, England	3 December 2026

Legal company information

Einhell Germany AG
Wiesenweg 22
94405 Landau an der Isar
www.einhell.com

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Investor Relations
Telephone: +49 (9951) 942-166
E-mail: investor-relations@einhell.com

Please visit our website at www.einhell.com showing extensive information and reports on Einhell Germany AG.

Disclaimer

The half year report contains forward-looking statements. Forward-looking statements are based on specific assumptions and expectations at the time this notification is published. They are therefore subject to risks and uncertainties and actual results may differ considerably from such forward-looking statements. Various risks and uncertainties are determined by factors that do not lie in the Einhell Group's sphere of influence and can therefore not be estimated with certainty at present. This includes, without limitation, future market conditions and the economic trends as well as legal and political decisions.

Unless otherwise stipulated, all amounts are stated in thousands of euros (EURk). There may be minor deviations in this report and in other reports due to rounding of totals and calculation of percentage figures.

Einhell Germany AG
Wiesenweg 22
D-94405 Landau a. d. Isar
Germany

Tel.: +49 (0) 9951 942-0
E-Mail: investor-relations@einhell.com

einhell.com