

QUARTERLY REPORT

Q3 2026

January 1 to September 30, 2026

Profitable growth despite challenging market conditions.

Q1-Q3 2026
AT A GLANCE



Strong demand for Power X-Change products drives further revenue growth

Revenue	EBT (before PPA)	EBT margin (before PPA)	Equity ratio	Power X-Change share
910.9 EUR million	85.5 EUR million	9.4 %	55.9 %	58 %

Q1-Q3 2026 at a glance[1]



Western Europe incl. D/A/CH as a growth driver

Revenue increased by 5.4% to EUR 547.5 million. Segment earnings were significantly higher (EUR 63.2 million)



Solid capital base

The equity ratio stands at 55.9 %, up 10.9 % compared with 31 December 2025.



Net Cash position achieved

Bank deposits of EUR 129.7 million are offset by bank liabilities of EUR 86.7 million, resulting in a net cash position of approximately EUR 43 million.



Power X-Change continues on its successful course

The share increased from 52% to approximately 58% compared with the same period of the previous year.

Financial figures

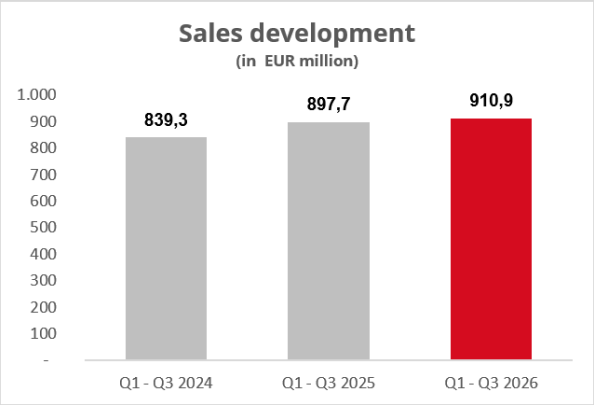
In EUR million	Q1-Q3 2026	Q1-Q3 2025	Change in %
Revenue	910.9	897.7	1.5
EBT before PPA[2]	85.5	86.3	-0.9
EBT[3]	84.6	85.2	-0.7
EBIT[4]	88.7	88.4	0.3
Earnings per share EUR	5.18	5.27	-1.7

In EUR million	30.09.2026	31.12.2025	Change in %
Equity ratio in %	55.9	50.4	10.9
Net-Cash-Position (bank deposits less bank liabilities)	43.1	-4.7	n/a
Headcount	2,675	2,636	1.5

[1] The images accompanying the first three items in the overview "At a glance" were generated using AI.
[2] Earnings before taxes and PPA (purchase price allocation) of Outillages King Canada Inc. and Surazinsano Co. Ltd.
[3] Earnings before tax
[4] Earnings before interest and tax

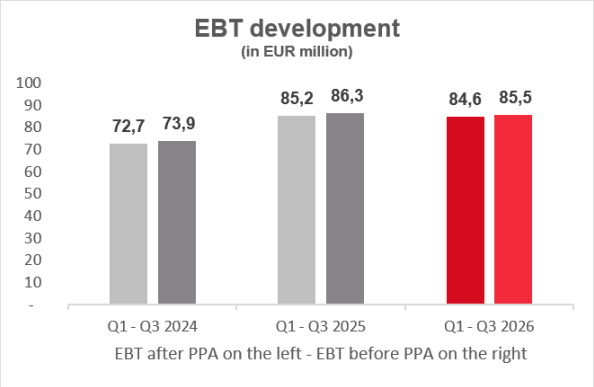
Revenue, earnings and financial position

Revenue



From January to September 2026, the Einhell Group generated revenue of EUR 910.9 million. Revenue was therefore 1.5% above the level of the prior-year period.

Earnings



In the period from January to September 2026, earnings before taxes (EBT) and before special effects arising from the purchase price allocations (PPAs) for Outillages King Canada Inc. and Surazinsano Co., Ltd. amounted to EUR 85.5 million (PYp: EUR 86.3 million). The return before taxes and before PPA effects was 9.4% (PYp: 9.6%).

EBT after PPA amounted to EUR 84.6 million (PYp: EUR 85.2 million), corresponding to a pre-tax margin of 9.3% (PYp: 9.5%).

Consolidated net profit after minority interests amounted to EUR 58.7 million in the reporting period (PYp: EUR 59.6 million), resulting in earnings per share of EUR 5.18 (PYp: EUR 5.27 per share).

Personnel expenses increased from EUR 114.2 million to EUR 121.4 million compared with the prior-year period.

Depreciation and amortisation increased slightly compared with the prior-year period to EUR 15.3 million (PYp: EUR 15.2 million).

Other expenses increased from EUR 166.2 million to EUR 184.3 million. They mainly comprise warehousing costs of EUR 18.8 million, outbound freight of EUR 31.3 million and advertising costs of EUR 75.9 million. Advertising costs also include advertising allowance and marketing costs.

The financial result of EUR -4.1 million (PYp: EUR -3.2 million) was below the prior-year period.

Financial position

The material items in the statement of financial position as at 30 September 2026 and 31 December 2025 are as follows:

in EUR million	30.09.2026	31.12.2025
Non-current assets incl. deferred tax assets	168.8	165.9
Inventories	401.5	451.0
Trade receivables	226.1	187.7
Cash and cash equivalents	129.7	90.4
Equity	548.8	474.4
Liabilities to banks	86.7	95.2

In the period under review, the Einhell Group made investments without right-of-use assets amounting to EUR 12.8 million (PYp: EUR 11.9 million). The majority of this was spent on operating and office equipment and on the new factory outlet building, which is expected to be completed later this year. Non-current assets include right-of-use assets for property, plant and equipment under rental and lease contracts amounting to EUR 18.4 million (PY: EUR 18.5 million).

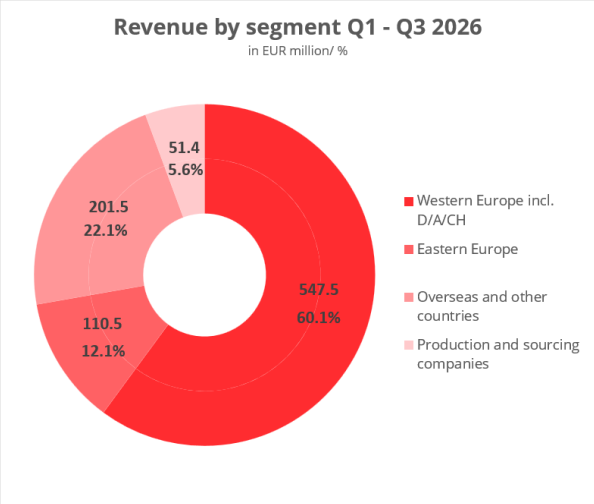
Goods inventories decreased to EUR 401.5 million compared with 31 December 2025 (PY: EUR 451.0 million).

Trade receivables are shown after deduction of impairment for expected credit losses. In the reporting period, trade receivables increased by EUR 38.5 million compared with 31 December 2025 to EUR 226.1 million (PY: EUR 187.7 million).

Cash and cash equivalents amounted to EUR 129.7 million as at the reporting date (PY: EUR 90.4 million). Compared with 31 December 2025, liabilities to banks decreased by EUR 8.5 million to EUR 86.7 million. These include promissory note loans amounting to EUR 75 million that were issued in December 2021, as well as KfW loans. One of the

promissory note loans (EUR 50 million) will mature at the end of 2026. In view of the excellent liquidity position, Group management has decided to repay this promissory note loan in 2026.

Performance by segment



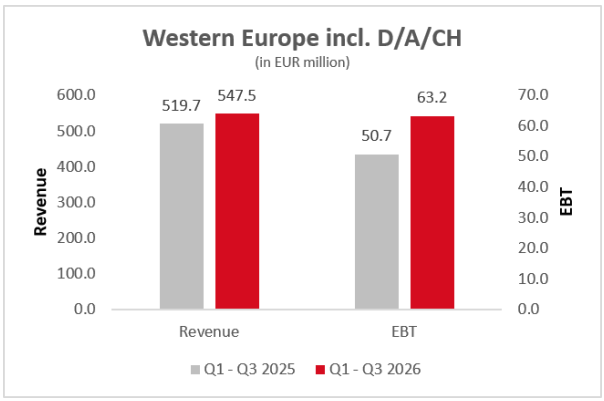
Revenue generated in the first to third quarter of 2026 breaks down by segment as follows:

in EUR million	Q1-Q3 2026	Q1-Q3 2025
Western Europe incl. D/A/CH	547.5	519.7
Eastern Europe	110.5	105.9
Overseas and other countries	201.5	204.8
Production and sourcing companies	51.4	67.3
Einhell Group	**910.9**	**897.7**

Profit before income taxes (EBT) amounts to EUR 84.6 million (PYp: EUR 85.2 million). The development in the individual segments was as follows:

in EUR million	Q1-Q3 2026	Q1-Q3 2025
Western Europe incl. D/A/CH	63.2	50.7
Eastern Europe	6.0	7.0
Overseas and other countries	16.3	19.9
Production and sourcing companies	-1.5	4.8
Reconciliation	0.6	2.8
Einhell Group	**84.6**	**85.2**

Westeuropa incl. D/A/CH



In the Western Europe incl. D/A/CH segment, revenue increased by EUR 27.8 million to EUR 547.5 million in the first nine months of the 2026 financial year. This corresponds to revenue growth of 5.4%.

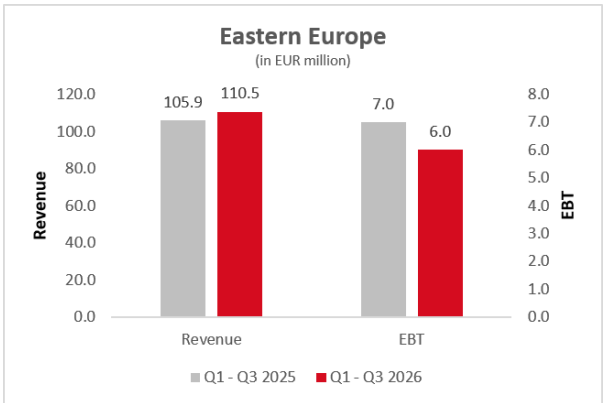
It is particularly encouraging that PXC products accounted for 71% of revenue in Germany and 83% in Austria. The share in Germany increased significantly compared with the prior-year period (63%).

Alongside Einhell Germany AG (EUR 315.1 million), the highest-revenue companies in this segment were the subsidiaries in France (EUR 49.9 million), the United Kingdom (EUR 37.8 million), Italy (EUR 33.8 million) and Spain (EUR 30.3 million).

Strong revenue growth was also recorded by the subsidiaries in Portugal (+11.2%), Spain (+11.9%), Italy (+12.5%) and the United Kingdom (+12.9%).

In the Western Europe incl. D/A/CH segment, EBT rose by EUR 12.5 million year-on-year to EUR 63.2 million. The segment's earnings performance also benefited from the growth in revenue.

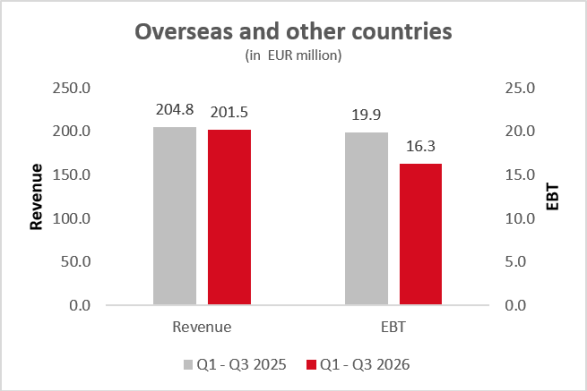
Eastern Europe



In the Eastern Europe segment, revenue rose by EUR 4.6 million year-on-year in the first nine months of 2026, corresponding to growth of 4.4%. The companies in Turkey (EUR 27.4 million), Croatia (EUR 16.7 million) and Poland (EUR 16.5 million) made the largest contributions to revenue.

The Turkish lira in particular experienced significant exchange rate movements compared with the prior-year period. As a result, profit before income taxes in this segment declined by EUR 1.0 million year-on-year to EUR 6.0 million

Overseas and other countries

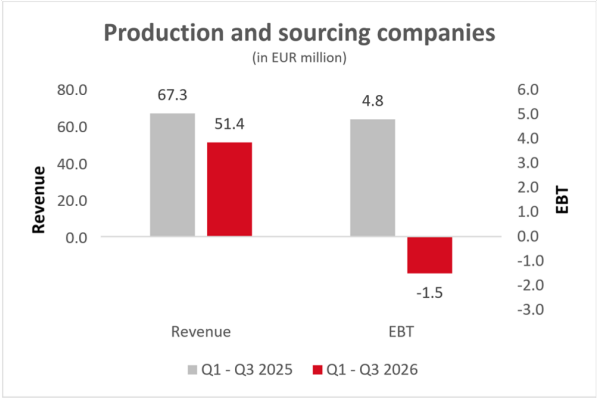


Revenue in the Overseas and other countries segment declined slightly by EUR 3.3 million, from EUR 204.8 million to EUR 201.5 million, in the first nine months of 2026 compared with the prior-year period. This corresponds to a decrease of 1.6%.

The segment's revenue performance was largely driven by Einhell Australia Pty Ltd., which generated revenue of EUR 147.2 million, and Outillages King Canada Inc., which contributed EUR 21.5 million.

Profit before taxes in the Overseas and other countries segment fell by EUR 3.6 million compared with the prior-year period. The negative revenue performance was also reflected in the segment's earnings. This was primarily attributable to adverse currency effects at the Group's subsidiary in Argentina and start-up costs for the newly established company in Dubai.

Production and sourcing companies



Revenue generated by the production and sourcing companies decreased by EUR 15.9 million compared with the prior-year period. This segment mainly includes revenue generated by our companies in Hong Kong (EUR 46.1 million). The decline in revenue was attributable to an increasing proportion of sales to FOB direct customers being processed through other Group companies.

In line with the revenue trend, earnings before taxes also decreased. Higher market development expenses also had an adverse impact on earnings.

Current strategic developments

EINHELL Brand

- ✓ Further development of the partnership with the Mercedes-AMG PETRONAS F1 Team
- ✓ Expansion of the social media presence through lifestyle campaigns, live events, and influencer marketing
- ✓ Successful partnership with FC Bayern Munich

Power X-Change platform

- ✓ The Power X-Change platform currently accounts for 58%
- ✓ Target: increase to more than 70% in the medium term
- ✓ Expansion into new product categories such as cleaning, leisure, lifestyle, camping, and outdoor
- ✓ Target: expand the platform to more than 500 products by the end of 2029
- ✓ Target: expand the "Einhell Professional" product line, launched in 2025, to approximately 128 products by the end of 2026



International expansion

- ✓ Expansion of the international sales network in high-growth regions through acquisitions, joint ventures, or sales hubs
- ✓ Expansion into the U.S. DIY market is a key strategic priority. Discussions with potential partners are ongoing



Digital transformation

- ✓ Implementation and rollout of SAP S/4HANA
- ✓ Harmonization of global processes and systems
- ✓ Establishment of a consistent master data foundation and standardized processes



Sustainability as an opportunity[5]

- ✓ Sustainable products and packaging
- ✓ Reduction of CO_2 emissions and resource consumption
- ✓ Design-to-repair approach and product durability
- ✓ Responsibility throughout the entire supply chain



[5] The image below was generated using AI.

Events after reporting date

No events have occurred after the reporting date that could have a material impact on net assets, financial position or results of operations.

Outlook

The Einhell Group expects the positive trend to continue overall. The new customers acquired in recent years, together with the further expansion of the Group's global presence and relevant sales channels, provide a solid foundation for achieving the targeted moderate revenue growth in the current financial year. However, continued subdued consumer spending could adversely affect earnings performance. Against this backdrop, the Board of Directors is somewhat more cautious than previously about achieving earnings forecast.

For the financial year 2026, the Einhell Group continues to expect revenue of approximately EUR 1,200 million and a slightly adjusted pre-tax margin of around 8.5% to 9.0%. Despite the challenging economic environment in Germany and certain other markets, the Einhell Group is thus reaffirming its sustainable earnings strength, which is underpinned by a strong brand image.

Consolidated statement of financial position (IFRS) as at 30 September 2026

ASSETS	30.09.2026 EURk	31.12.2025 EURk
Intangible assets	45,808	45,898
Property, plant and equipment	74,648	71,163
Right-of-use assets	18,386	18,503
Non-derivative financial assets	4,018	4,083
Derivative financial assets	7,928	803
Other non-financial assets	9,815	7,446
Deferred tax assets	8,158	18,027
Non-current assets	**168,761**	**165,923**
Inventories	401,511	451,049
Trade receivables	226,136	187,661
Non-derivative financial assets	1,966	1,420
Derivative financial assets	21,599	4,084
Income tax receivables	3,520	1,358
Other non-financial assets	27,602	38,210
Contract assets	344	792
Cash and cash equivalents	129,748	90,440
Current assets	**812,426**	**775,014**
Total assets	**981,187**	**940,937**

EQUITY AND LIABILITIES	30.09.2026 EURk	31.12.2025 EURk
Subscribed capital	11,323	11,323
Capital reserve	26,677	26,677
Retained earnings	506,801	470,945
Other reserves	-8,939	-47,175
Equity of shareholders of Einhell Germany AG	**535,862**	**461,770**
Non-controlling interests	12,930	12,621
Equity	**548,792**	**474,391**
Employee benefits	6,414	6,155
Provisions for other risks	606	576
Liabilities from debt capital	29,544	33,005
Non-derivative financial liabilities	275	4,444
Derivative financial liabilities	258	16,353
Lease liabilities	11,745	11,529
Other non-financial liabilities	238	2
Deferred tax liabilities	1,219	1,040
Non-current liabilities	**50,299**	**73,104**
Employee benefits	28,087	36,940
Provisions for other risks	29,757	21,690
Income tax liabilities	12,872	9,220
Liabilities from debt capital	57,140	62,165
Non-derivative financial liabilities	52,775	35,342
Derivative financial liabilities	3,683	12,499
Trade payables	178,744	200,228
Lease liabilities	6,980	7,479
Other non-financial liabilities	11,823	7,524
Contract liabilities	235	355
Current liabilities	**382,096**	**393,442**
Total equity and liabilities	**981,187**	**940,937**

Consolidated income statement (IFRS) for the period from 1 January to 30 September 2026

	30.09.2026 EURk	30.09.2025 EURk
Revenue	910,928	897,689
Changes in inventories	2,952	8,344
Own work capitalised	345	1,196
Other operating income	6,130	6,159
Cost of materials	-510,702	-529,477
Personnel expenses	-121,434	-114,159
Depreciation and amortisation	-15,262	-15,197
Other operating expenses	-184,287	-166,150
Financial income	7,215	5,916
Financial expenses	-11,326	-9,132
Profit before income taxes	**84,559**	**85,189**
Income taxes	-25,694	-25,278
Earnings after tax	**58,865**	**59,911**
Thereof share of minority shareholders in consolidated net profit/loss	161	267
Thereof share of shareholders of Einhell Germany AG in consolidated net profit/loss	58,704	59,644

Consolidated statement of cash flows (IFRS) for the period from 1 January to 30 September 2026

	30.09.2026 EURk	30.09.2025 EURk
Cash flows from/used in operating activities		
EBT	84,559	85,189
+ Depreciation and amortisation of intangible assets and property, plant and equipment	15,262	15,197
- Interest income	-875	-1,378
+ Interest expenses	2,581	2,838
+/- Other non-cash expenses and income	4,958	-6,927
Operating profit before changes in net working capital	**106,485**	**94,919**
+/- Decrease/increase in trade receivables	-38,475	-28,315
+/- Decrease/increase in inventories	49,538	35,076
+/- Decrease/increase in other assets	4,949	14,413
+/- Increase/Decrease in non-current liabilities	470	610
+/- Increase/Decrease in current liabilities	14,709	14,783
+/- Increase/Decrease in trade payables	-21,484	-104,354
Cash flows generated from operating activities	**116,192**	**27,132**
- Taxes paid	-28,820	-28,632
+ Interest received	696	620
- Interest paid	-2,413	-2,835
Net cash from/used in operating activities	**85,655**	**-3,715**
Cash flows from/used in investing activities		
- Payments to acquire fixed assets	-12,787	-11,894
- Payments for acquisition of consolidated companies less cash and cash equivalents acquired	-290	0
+ Proceeds from disposal of assets	199	154
+ Proceeds from disposal of consolidated companies	1,150	303
Net cash used in investing activities	**-11,728**	**-11,437**
Cash flows from/used in financing activities		
+ Proceeds from taking out loans	0	1,778
- Payments for repayment of loans	-8,273	-3,462
- Dividend payments to shareholders of Einhell Germany AG	-21,386	-16,857
- Dividend payments to non-controlling interests	0	-653
- Payments for redemption portion of lease liabilities	-6,220	-6,699
Net cash used in financing activities	**-35,879**	**-25,893**
Changes to cash and cash equivalents due to currency translation effects	1,260	-3,788
Net decrease/increase in cash and cash equivalents	**39,308**	**-44,833**
Cash and cash equivalents at beginning of reporting period	90,440	119,102
Cash and cash equivalents at end of reporting period	**129,748**	**74,269**

Segment Reporting

The identification of reportable operating segments pursuant to IFRS 8 is based on the so-called management approach concept. The Einhell Group is segmented by region for the distribution companies and separately for the production and sourcing companies. This division of the Einhell Group reflects its internal management and reporting structures. It differentiates between the segments Western Europe incl. D/A/CH, Eastern Europe, Overseas and Other Countries as well as the Production and Sourcing Companies.

Income and expenses that cannot be directly allocated to the individual segments are shown in the reconciliation column.

	Q1-Q3 2026 (01.01.-30.09.2026) in EURk					
	Western Europe incl. D/A/CH	Eastern Europe	Overseas and Other Countries	Production and Sourcing Companies	Reconciliation	Group
Revenue by invoicing party	547,518	110,548	201,493	51,369	0	910,928
Revenue based on registered office of the invoice recipient	583,834	116,323	210,771	0	0	910,928
Profit before income taxes	63,249	6,027	16,307	-1,551	527	84,559

	Q1-Q3 2025 (01.01.-30.09.2025) in EURk					
	Western Europe incl. D/A/CH	Eastern Europe	Overseas and Other Countries	Production and Sourcing Companies	Reconciliation	Group
Revenue by invoicing party	519,685	105,853	204,833	67,318	0	897,689
Revenue based on registered office of the invoice recipient	573,745	111,881	212,063	0	0	897,689
Profit before income taxes	50,740	7,009	19,889	4,768	2,783	85,189

Financial calendar 2026/2027



Note
All dates and further information can be found on our Investor Relations website.

https://www.einhell.com/investor-relations/financial-calendar/

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Disclaimer

This quarterly notification contains forward-looking statements. Forward-looking statements are based on specific assumptions and expectations at the time this notification is published. They are therefore subject to risks and uncertainties and actual results may differ considerably from such forward-looking statements. Various risks and uncertainties are determined by factors that do not lie in the Einhell Group's sphere of influence and can therefore not be estimated with certainty at present. This includes, without limitation, future market conditions and the economic trends as well as legal and political decisions.

Unless otherwise stipulated, all amounts are stated in thousands of euros (EURk). There may be minor deviations in this report and in other reports due to rounding of totals and calculation of percentage figures.

The report uses different reporting dates as comparison values. In accordance with IAS 34.20(a), the statement of financial position uses 31 December 2025 (PY) as the reference date, while the statement of income is compared with the prior-year period (PYp) 1 January to 30 September 2025.



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