

## **„Ad hoc announcement according § 15 WpHG“**

### **Mergers & Acquisitions**

#### **Einhell Group buys Intratek in Turkey**

The Einhell group buys 85% shares of the company INTRATEK MÜHENDİSLİK VE DİŞ TİCARET ANONİM ŞİRKETİ (Intratek), Atatürk Mah. Girm Cd. No. 45, 34750 K.Bakkalköy-Kadiköy İstanbul; Turkey, with the consent of the supervisory board.

Intratek operates as an established and successful wholesale company in the area hand tools and power tools. The company supplies the international do-it-yourself store chains as well as the local retailers.

Einhell feels confident to cover successfully the important strategic market of Turkey within the scope of this new partnership.

The transaction should be closed with effect from 14<sup>th</sup> June 2007 subject to the payment of the fixed purchase price.

The Einhell group will cover the purchase price from the ordinary cash flow.

The total purchase price strongly depends on the results of the next several years.

In the medium term, a sales target of €20million will be considered as realistic.

According to this decision the Einhell group can cover a further strategic important strong growing market.

Landau/Isar, 13<sup>th</sup> June 2007

The board of directors