

Information for business press  
from  
Einhell Germany AG,  
Landau an der Isar

- Einhell Group revenues remain at same level as last year
- Positive earnings
- Outlook to the business year 2010

Landau an der Isar, 20 May 2010

**Einhell Group revenues remain at same level as last year**

After the crisis year 2009, which tipped Germany and the entire global economy into the deepest recession in the post-war period, the effects are still being felt by the Einhell Group. Nevertheless, we were still able to report an excellent net profit margin. This shows that the Group can still generate consistent and healthy earnings even under continuing difficult general economic conditions.

In the first three months of the financial year 2010, the Einhell Group earned revenues of € 90.7 million (previous year € 90.8 million). Revenues in the domestic German market increased of around 7 % and amounted to € 39.5 million. In the first quarter 2010, the share of domestic revenues as part of total Group revenues is 43.5 %.

In the European Union and also in Asia revenues decreased. Other countries were able slightly increase revenues over comparable periods in the previous year. Italy, Austria and Poland were the largest markets in the European Union. For other countries Turkey and Switzerland were top-selling.

The share of total Group revenues provided by foreign countries in the first quarter 2010 was 56.5 %.

### **Positive earnings**

In the period January to March 2010, the Einhell Group earned profits from operations amounting to €5.9 million (previous year € 4.8 million). Thus pre-tax yield increased to 6.5 % (previous year 5.3 %).

The Group net profit after minority interests in the first quarter of the financial year 2010 increased by € 0.7 million in comparison with the previous year to €4.3 million. Earnings per share are calculated at € 1.1 per share (previous year € 1.0 per share).

### **Outlook to the business year 2010**

In light of the difficult economic circumstances, growth for the first quarter 2010 has been positive. Revenues and earnings for April have also been stable. However, due to continuing uncertainty, the future development of commodity prices is hard to predict. Above all, the weak euro, caused mainly by the massive public debt of some euro countries, could result in higher procurement prices. Increased freight costs are also impacting on the Einhell Group. Despite these uncertainties, Einhell expects that it will be able to attain similar revenues and earnings as in 2009. The Board of Directors wishes to note that these risks mean that the result from the first quarter cannot be used as a projection for the full year.

Landau a. d. Isar, den 20. Mai 2010

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