

Information for business press
from
Einhell Germany AG,
Landau an der Isar

- Einhell Group revenues 4.7 % over the level as last year
- Positive development of earnings
- Outlook to the business year 2010: Increasing the forecast

Landau a. d. Isar, 26 August 2010

Einhell-Group revenues 4.7 % over the level as last year

The Einhell-Group earned revenues of € 190.0 million in the first-half year of the business year 2010 (previous year € 181.5 million). This represents an increase of 4.7 %. In the domestic German market the revenues increased by 10% to € 80.5 million. In the first-half year, the share of domestic revenues as part of total Group revenues is 42.4 %. In the European Union, revenues were € 74.0 million (previous year € 74.2 million). In the region Asia the revenues amounted to € 10.4 million (previous year € 10.8 million). In other countries the revenues have increased by € 1.8 million in comparison with the same period of the previous year to € 25.1 million. In the first-half year, Italy, Austria and Poland were strong markets within the European Union. Top-selling markets in other countries were Turkey and Switzerland.

The share of the total Group revenues provided by foreign countries in the first-half year 2010 was 57.6 %.

Positive development of earnings

In the period January to June 2010, the Einhell Group earned profits from operations amounting to €12.0 million (previous year € 9.8 million). The pre-tax yield increased to 6.3 % (previous year 5.4 %).

The Group net profit after minority interests in the first half-year of the financial year 2010 increased by € 1.4 million in comparison with the previous year to € 8.7 million. Earnings per share are calculated at € 2.3 per share (previous year € 1.9 per share).

Outlook to the business year 2010: Increasing the forecast

The past half-year 2010 has shown positive growth in revenues and earnings. However, the Einhell Group is still feeling the impact of steep increases in freight costs. Increased commodity prices have also had an effect on prices. Yet despite these poorer conditions and the uncertain global economic recovery, Einhell expects to improve on 2009 revenues and earnings.

Therefore, Einhell is raising its forecast, which previously predicted equivalent revenues and earnings to 2009 levels. Proceeding on the assumption that no extreme negative external effects will occur before the end of the year, the Board of Directors is expecting 2010 revenues to increase by about 5 % over the previous year. The pre-tax revenue yield would amount to about 5-6 % under these conditions.

It is conceivable that improved market conditions in procurement, commodities, currencies and freights will have further potential. These factors currently mean that we cannot exclude risks to gross profit margins.

The Board of Directors is positive about future development. Einhell has a strong market position, solid balance sheet and financial structures and extensive know-how about operations and extending into new markets.

Landau a. d. Isar, 26 August 2010

The Board of Directors

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