

Information for business press  
from  
Einhell Germany AG,  
Landau/Isar

- Einhell Group revenues much higher than last year
- Very positive earnings
- Improving outlook at year end

Landau/Isar, 22 November 2010

**Einhell-Group revenues much higher than last year**

The Einhell-Group earned revenues of €289.7 million in the first nine months of the year 2010 (previous year €262.7 million). This represents an increase of 10.3%. In the domestic German market the revenues increased by 13.4% to €118.9 million. The share of domestic revenues as part of total Group revenues is 41.1%.

In the European Union, revenues were €113.5 million (previous year €109.4 million). In the region Asia the revenues amounted to €18.2 million (previous year €17.5 million). In other countries the revenues increased by €8.1 million in comparison with the same period of the previous year to €39.1 million. Italy, Austria and Poland were strong markets within the European Union. Top-selling markets in other countries were again Turkey and Switzerland.

The share of the total Group revenues provided by foreign countries in the period January to September 2010 was 58.9%.

### **Very positive earnings**

In the period January to September 2010, the Einhell Group earned profits before tax amounting to €17.9 million (previous year €13.5 million). The pre-tax yield increased to 6.2% (previous year 5.2%).

The Group net profit after minority interests at the end of September 2010 increased by €1.8 million in comparison with the previous year to €12.8 million. Earnings per share are calculated at €3.4 per share (previous year €2.9 per share).

### **Improving outlook at year end**

In the first nine months of the financial year 2010, there was a significant increase in revenues and profits for the Einhell Group. This is meant by the increased demand for both product lines “Red” and “Blue” in particular in the third quarter.

Einhell still has a really strong market position, a solid balance sheet and financial structures and extensive know-how about operations in existing markets and extending into new markets.

The Board of Directors has an optimistic outlook. Business development in the fourth quarter is progressing well. Provided that there are no grave external events before the end of the year, the Board of Directors anticipates an increase in revenues of about 10% in comparison with the previous year. There is an expected pre-tax revenue yield of 5-6%.

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The Board of Directors

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