
Information of the Einhell-Goup

Financial figures for the first half-year 2016

Increase in turnover

From January to June 2016, the Einhell Group generated revenue of EUR 248.8 million (previous year: EUR 228.7 million). This means that revenue is up considerably on the prior-year level.

This trend is due, in particular, to considerable revenue growth in Europe.

In the D/A/CH region (Germany, Austria, Switzerland), revenue increased to EUR 110.2 million (previous year: EUR 98.2 million).

Revenue in the rest of Europe rose to EUR 84.6 million (previous year: EUR 72.9 million). The biggest sales markets in this region include France, Italy and Spain.

The other countries and South America were unable to increase their revenue figures in a year-on-year comparison. Revenue dipped by EUR 3.6 million as against the prior-year period to EUR 54.0 million (previous year: EUR 57.6 million). This figure also includes revenue from Asia and Australia.

Positive segment development

In the “Tools” segment, revenue amounted to EUR 138.5 million in the first six months of the 2016 financial year (previous year: EUR 126.1 million). The best-selling products in this segment include products in the electric power tools, compressed air technology and wood processing ranges. The products of kwb Germany GmbH are reported in the “Tools” segment.

In the “Garden & Leisure” segment, revenue came to EUR 110.3 million (previous year: EUR 102.6 million). High revenues were mainly generated with lawn and garden care products. Lawn mowers, lawn scarifiers, products from the tree and shrub care ranges, as well as products related to water technology, sold particularly well.

Pleasant earnings development

From January to June 2016, the Einhell Group generated operating earnings of EUR 10.9 million (previous year: EUR 8.7 million). The pre-tax margin is 4.4% (previous year: 3.8%).

Purchase price allocation (PPA) effects took earnings down by EUR 0.9 million. Without PPA effects, operating earnings would have amounted to EUR 11.8 million and the pre-tax margin to 4.7% (previous year: 4.2%).

The earnings situation has thus improved further compared to the prior-year period.

Consolidated net profit after minority interest amounts to EUR 7.2 million in the period under review (previous year: EUR 6.2 million). Earnings per share come to EUR 1.9 (previous year: EUR 1.6).

Compared to the prior-year period, personnel expenses increased slightly, now amounting to EUR 30.1 million (previous year: EUR 29.2 million).

The other expenses of EUR 33.8 million (previous year: EUR 33.2 million) are up only slightly on the prior-year level despite the higher revenue.

The financial result comes to EUR -2.2 million (previous year: EUR -1.7 million), down on the prior-year level due to high refinancing costs in a number of countries with high interest rates.

Landau/Isar, August 30, 2016

Board of Directors