
Information of the Einhell-Group

Financial figures from January to September 2016

Significant increase in turnover

From January to September 2016, the EINHELL Group generated revenue of EUR 373.9 million (previous year: EUR 347.9 million). Revenue is thus considerably above the prior-year level.

Increase in turnover was recorded in all major regions. In particular, in the D/A/CH region (Germany, Austria, Switzerland), revenue increased to EUR 159.6 million (previous year: EUR 146.1 million).

Revenue in the rest of Europe rose to EUR 124.3 million (previous year: EUR 111.8 million). France, Italy and the UK are among the largest sales markets here.

Positive segment development

In the Tools segment, revenue amounted to EUR 220.0 million in the first nine months of the 2016 financial year (previous year: EUR 203.1 million). The most significant sales in this segment were generated by products in the electric power tools, compressed air technology and wood processing ranges.

In the Garden & Leisure segment, revenue came out to EUR 153.9 million (previous year: EUR 144.8 million). High revenues were mainly generated with lawn and garden care products. Lawn mowers, products from the tree and shrub care ranges as well as products related to water technology sold particularly well.

Pleasant earnings development

From January to September 2016, the EINHELL Group generated operating earnings of EUR 15.6 million (previous year: EUR 12.1 million). The pre-tax margin amounts to 4.2% (previous year: 3.5%).

Purchase price allocation (PPA) effects took earnings down by EUR 1.4 million. Without PPA effects, operating earnings would have amounted to EUR 17.0 million and the pre-tax margin to 4.5%.

The earnings situation has thus improved by 29% compared to the prior-year period.

Consolidated net profit after minority interest amounts to EUR 10.0 million in the period under review (previous year: EUR 8.4 million). Earnings per share amount to EUR 2.7 (previous year: EUR 2.2 per share).

Forecast for the financial year 2017

According to the current available budgets the EINHELL Group expect further increase in turnover up to approximately EUR 500 million for the financial year 2017.

Landau/Isar, November 22, 2016

Board of Directors