
Information of the Einhell Group

Einhell-Group generated record turnover in 2016

Record turnover

In financial year 2016 Einhell generated revenues of € 487.2 million (previous year € 443.8 million). Compared to the previous year, revenues increased significantly again.

The main reason for this is a significant increase in revenues in Europe and Australia.

In the D/A/CH region (Germany, Austria, and Switzerland), revenues increased to € 194.1 million (previous year: € 175.6 million).

Revenues in Other Europe increased to € 163.3 million (previous year: € 144.0 million). France, Italy and UK are among the significant sales markets.

Revenues in the Oceania region amount to € 93.1 million (previous year: € 86.0 million) in the period under review.

In the Other countries and South America revenues declined by € 1.5 million to € 36.7 million (previous year € 38.2 million).

Higher revenues were achieved mainly through a consistent product range policy and strong, innovative products like the power exchange range. E-commerce also saw rising revenues in financial year 2016.

Significant increase in earnings

The Einhell Group generated profit before taxes of € 17.0 million (previous year: € 11.8 million) in financial year 2016. The pre-tax margin amounts to 3.5% (previous year: 2.7%).

Purchase price allocation (PPA) effects squeezed earnings by € 1.8 million. Adjusted for PPA effects, profit before taxes amounts to € 18.8 million and the pre-tax margin is 3.9% (previous year: 3.1%).

The earnings situation thus improved significantly compared to the previous year.

The net income after minority's interest amount to € 9.3 million (previous year: € 7.4 million) in the business year 2016. The profit per share amount to € 2.5 (previous year € 1.9).

Investments amounted to € 5.0 million in financial year 2016. For a new logistics center in Landau an der Isar Einhell spent € 1.0 million so far.

Increased dividend distribution

Einhell follows its profit-oriented dividend policy. The board of directors and the supervisory board will propose at the general meeting on 23 June 2017, a dividend for the listed preferred shares of € 0.80 per share and for common shares € 0.74 per share.

Annual financial report

The annual financial report for business year 2016 is available at our homepage under the following link:

http://www.einhell.com/com_en/investor-relations/financial-reports/business-reports.html

Landau/Isar, 27 April 2017

The Board of Directors