
Information of the Einhell Group

Power X-Change increases sales to a record turnover in the first quarter of 2017

Record turnover

Innovative products for do-it-yourself have significantly increased sales in the world-wide operating Einhell Group. Especially the cordless battery-driven devices of the Power X-Change range have been accepted very well from our customers.

In the first quarter of the year 2017 Einhell generated revenues of € 137.2 million (previous year € 120.1 million). Compared to the previous year, revenues increased around 14.2%.

Significant increase in earnings

The Einhell Group generated profit before taxes of € 9.4 million (previous year: € 5.3 million) from January to March 2017. The pre-tax margin amounts to 6.9% (previous year: 4.4%).

Purchase price allocation (PPA) effects squeezed earnings by € 0.5 million. Adjusted for PPA effects, profit before taxes amounts to € 9.9 million and the pre-tax margin is 7.2%

The earnings situation thus improved significantly compared to the previous year.

The net income after minority's interest amount to € 6.4 million (previous year: € 3.6 million) in the period under review. The profit per share amount to € 1.7 (previous year € 1.0).

Landau/Isar, 23 May 2017

The Board of Directors