
„Ad hoc announcement according to Article 17 MAR“

Preliminary financial figures for the first half 2019 and forecast as at 31 December 2019

Einhell Germany AG (ISIN: DE 0005654933) which is listed under Prime Standard of Deutsche Börse AG announces the following preliminary figures:

In the first half 2019 the Einhell Group has generated revenues of about € 323 million in comparison with the previous year of € 309.6 million.

Earnings before tax will be around € 20.3 million (previous year € 23.7 million). The pre-tax yield is around 6.3% (previous year 7.7%).

Forecast:

From today's point of view the Group will meet its revenue target of € 605 million. Despite considerable support from our purchasing companies in Asia for sales activities, the margin reduced due to price pressure on the market. The originally planned pre-tax return of 6.6% cannot be reached. The Einhell Group expects a pre-tax yield of about 5.5% now.

Landau/Isar, 24 July 2019

The Board of Directors