

„AD-HOC ANNOUNCEMENT ACCORDING TO ARTICLE 17 MAR“

Preliminary financial figures of 2020 / forecast of financial year 2021

Einhell Germany AG (ISIN: DE 0005654933) which is listed under Prime Standard of Deutsche Börse AG announces the following:

For the third time in a row, the Einhell Group achieved a record turnover in the past financial year. For the financial year **2020**, the Einhell Group generated **revenues** of € 720 - 725 million in comparison with the previous year of € 605.7 million.

The earnings before tax are not yet available.

For the **financial year 2021**, the Einhell Group plans revenues in the range of the prior year revenues or rather slightly increased revenues of 2% - 3% on the previous year's figure. The forecasted pretax yield amounts to about 7.0%.

The forecast includes greater uncertainties caused due to the corona pandemic. It is very difficult to predict whether and in what manner actual and future lockdowns will affect sales channels in the individual regions.

Moreover there can be also impacts on the procurement of goods. The production and freight capacities are tensed, which can lead to delays in delivery at our Chinese suppliers. Also unfavorable development of raw material prices and increasing sea freight costs can affect the result.

However, the Einhell Group is very confident and optimistic to face the economic challenges. In particular, the Board of Directors expects to be able to solve some challenges more efficiently than the competition and to continue expanding its market shares. This is essential to ensure economic stability and provide secure employment.

Landau/Isar, 13 January 2021

The Board of Directors

For more information please visit our homepage:
www.einhell.com

IR-Contact:
Helmut Angermeier
Phone.: +49 9951 942 166
E-Mail: investor-relations@einhell.com

BMW i Motorsport
Official Main Partner

